

**MINUTES OF MEETING OF GOVERNING BODY****AY 2023-24****Name of Association:** Pune Institute of Business Management Governing Body**Type of Meeting:** Annual General Meeting**Date:** 4<sup>th</sup> March 2023**Time:** 11:00 AM-4:00 PM**Venue:** Board Room, Pune Institute of Business Management**Meeting Facilitator:** Prof. Poornima Sehrawat (Head IQAC and Asst. Prof)**Call to order:** The meeting was called to order at the PIBM conference room. A quorum was established.**Roll Call:****Attendees Present:**

Sr. No	Name of the board member	Designated as on the Board
1	Mr. Raman Preet	Chairman, PIBM group of Institutes
2	Mr. Inderjeet Singh Sachdeva	Trust representative
3	Dr. Bheemray Metri	External Academic Expert
4	Prof. A. P. Rao	Academic Expert
5	Dr. Manish Godse	Director- PGDM PIBM
6	Dr. Rajasshrie Pillai	Director Incharge-PIBM (MBA)
7	Dr. A B Dadhas	External Academic Representative
8	Mr. Ramesh Iyer	Industry Expert
9	Rajesh Singh	Industry Expert
10	Ms. Hibah Khan	Alumni Representative
11	Ms. Jyoti	Student Representative



12	Prof. G. Pravin	Faculty Representative
13	Mr. Gopal Dangi	Staff Representative

### **Meeting Agenda:**

1. Discussion on academic and administrative requirements for AY 2023-24.
2. Approval of the proposed budget for institutional activities.
3. Designation of financial authority to respective stakeholders for various institutional activities.
4. Review of last year's actions decided in the AGM of AY 2023-24.
5. Discussion on AICTE's new courses
6. Discussion on international tie-ups
7. Review of accreditations.
8. Review of new building construction and development.
9. Review of Skill University Work

### **Review of Minutes from the last meeting:**

1. Review of overall academic processes has been done as per earlier discussions.
2. Tech-based courses are increased in BOP and semester I as a base subject for the analytics specialization.
3. In total, 25 research papers were published by faculty, 7 of which were in UGC-approved journals and 18 in SCOPUS-indexed journals. In addition, a case study was published for use in classroom teaching.
4. Review of PO and CO achievement and placement of the previous batch has been done.
5. The director explained the appropriate budget utilization for faculty & staff salary and their well-being.

### **Reports:**

The director of academics presented the management report in front of the governing body and discussed the following key points:

#### **1. Accreditations and Approvals:**

- 1.1. The IQAC cell has been given the responsibility of filling up the NAAC and AQAR for AY 2022-23.
- 1.2. The IQAC cell has been given the responsibility to apply for the National Institution Ranking Framework 2023.



- 1.3. The IQAC cell has asked to do the internal quality checks.

## 2. Academic:

- 2.1. The director proposed the launch of subjects like Google Suits, Google data analytics, Good Dashboard, Power BI, Marketing Technology course for marketing students, and Agri-tech, as credit courses will be offered.
- 2.2. The director requested an additional annual salary budget of Rs. 70 Lakh to be allocated for recruiting new faculty for marketing, HR, finance, Analytics, and Operations.
- 2.3. The director proposed a separate budget of Rs. 20 Lakh for the academic team hiring, as the number of intakes has increased.

## 3. Case Study and Research:

- 3.1. The director requested a discretionary budget of Rs. 25 Lakh for organizing the sixth international conference of the institute. The main committee and theme for the research have been decided as "Agile Business in the Midst of Disruptions for Sustainability and Inclusivity".
- 3.2. The research paper output was appreciated by the BoG, but it needs to be improved along with the sponsored research and MDP.
- 3.3. An additional budget of Rs. 40 Lakh was requested by the director for rolling out incentives and providing research facilities to the faculty who will publish in SCOPUS-indexed journals.
- 3.4. Faculties were motivated to write case studies by connecting with various corporations through the corporate relations team. The director proposed a budget of Rs. 10 lakhs to write and publish the case studies.
- 3.5. The director proposed a budget for IRC cells of Rs. 5 lakh to approach new companies and set up the cell establishment at PIBM IRC.
- 3.6. The BoG has suggested increasing the writing of books by the faculty and suggested motivating them.

## 4. Administration:

- 4.1. The director proposed a budget of Rs 70 Lakh for maintenance and upgradation of IT and ICT facilities, making E-Learning resources accessible in all classrooms, online classes account purchase. However, the director requested an additional budget of Rs. 20 Lakh for the procurement of new specialized books and renewal of E-resource subscription.
- 4.2. The director brought to the board's attention that the current inventory of books available in the library is as per the norms of AICTE.
- 4.3. The director proposed an extensive budget for the new building upgrade.



## 5. Student Welfare:

- 5.1. The director proposed for renewal of Rs. 30 lakh budget approval for extending economic and social welfare in the form of a fee waiver to deserving candidates from an economically weak background, helping the society during a pandemic.
- 5.2. The director requested a budget of Rs. 1.2 Crore to further increase the corporate interface and industry outreach activities, and an industry expert workshop for the students.
- 5.3. In order to ensure holistic student development through extra-curricular and co-curricular activities, a discretionary budget of Rs. 10 lakhs was requested for the same.
- 5.4. The director proposed to update software like Turnitin, Harvard simulations, etc, with a budget of Rs. 80 Lakhs.

## Approvals:

1. The governing body has encouraged the institute to participate in NIRF and appreciates the previous performance in NIRF rankings.
2. The Governing body also approved the required budget for bringing relevant faculty to the specialization onboard.
3. The budget requested for incentivizing research activity was taken under consideration by the governing body, and the final approval for the same will be released upon review of the total institutional budget.
4. International tie-ups have been discussed for exchanges with universities such as RFTA University, Moscow, IEAC University, Germany, California State University, US, and Moscow State University.
5. All the other qualitative inputs presented by the director were acknowledged and approved by the governing body, subject to review and planning by the Academic Advisory Council.
6. The governing body vested the authority for issuing a fee waiver to deserving candidates in the Director, against the requested budget of Rs. 50 lakhs for AY 2023-24.
7. The financial decision-making authority for all other academic, administrative, and student welfare activities (other than fee waivers) was vested in the Chairman by the board.

Authorized Signatory

Director



Chairman